THE BOSTON MARKET.

99 Ariz Com
185 Anaconda
100 Butte & Balak
100 Butte & Sup
200 Cal & Arizona
100 Contenual
100 Contenual
100 Cop Range
180 East Butte
190 Franklin

COTTON ADVANCES

The Liverpool market opened steady. There was a fair business in spot cotton, with midding 14 points advance, at 8,000 Sales 8,000 bales receipts, 9,000 bales, including 6,000 bales. American, Closed strong.

Estimated port ew Orleans. 2.100 to 2,000 Exports yesterday were 21.882 bales. Total thus far this season, 4.517,599 bales. Total last season, 7.326,858.

COTTONSEED OIL.

There was liquidation of oil contracts for speculative account and for retiners. besides in lard offset the bulge in the carten list. Sentiment is still bullish, due to claims of a fair consuming demand for citien oil. The tenders yesterday were

 Spot
 Prices
 Bid

 167
 10.74 210.90
 10.83

 187
 10.75 210.80
 10.83

 147
 11.07 211.09
 11.18

 september
 10.99 211.00
 11.12

 uctober
 9.96 29.97
 10.05

GOSSIP OF WALL STREET.

Discounting the Answer.

ON HEAVY TRADING

The stock market began yesterday to get itself in shape for the reception of the itself of shape for the reception of the itself of the answer.

The stock market began yesterday to get itself in shape for the reception of the itself of the answer from the Kaiser.

Being Assigned.

GERMAN BUYING REPORT

Cotton made an excited advance of fearly 30 points yesterday and maintained the gain fairly well up to the close. The near positions led in strength and the May option closed at a net gain of 25 points, while other positions were it to 19 points higher.

Trading during the first hour was on heavy scale. One broker was credited with having bought 20,000 bales, while its point is 10 points higher.

Trading during the first hour was on heavy scale. One broker was credited with having bought 20,000 bales, while very others bought all the way from 500 to 18,000 bales. It looked as if the transactions were contined chiefly to closing out some big lines of stale serving and manner of the contraction of the state built in the contraction of the state built in the contraction of the contraction of the state built in the service of the state built in the service of the Aministration to rick to its guine with the strength and the present of the positions were in the contraction of the point of the po

for the advance. By some it is attributed to unfavorable early crop news with a disappointing showing as to the acreage increase. There is some fear of a wet May.

Dallas wired: "Rained all day yesterday and again this morning, which is, of course, unfavorable. It is causing some comment on the start of the crop."

It is only fair to state that the heavy concentrated buying had a certain amount of international significance. The bogy of German accountation was again troited forth. It was said that German spinning interests had made contracts for enormous amounts of spot cotton to be delivered some time during the winter in the expectation of peace. It is impossible to obtain any confirmation of these ramors and the transactions, if there have been any for German account probable to obtain any confirmation of these ramors and the transactions, if there have been any for German account probable with the stock was unable to register an advance of more than 1/2 point for the day. Soon after the opening New York Central got up to 105 ½, the highest figure at which it has sold for some have been any for German account probable with the stock were all weak, losses transging from buyers yesterday and nearly all the wire houses were sellers for scattered Southern spot interests were liberal buyers yesterday and nearly all the wire houses were sellers for scattered Southern speculative movement. It is believed that this was by way of taking.

Despite the fact that its April copper voltput was a record breaker. Anaconda, record and of the safe, and all the probable to be rather unfavorable as a contract of the preferred at par and 20,000 shares of common at 210 a share to stockholders of the stock was generally on the railroad stocks which took place just before the close of business May 19, 1916. Holders of the stock was generally on the railroad stocks which took place just have generally on the selling side. New York Central of the common defect that the leave was a exception among the more active of the preferred at p

The falling off in activity in the com-

PLAN INCREASE IN

will be asked to authorize the issue of 17,000 shares of preferred at par and 30,000 shares of common at \$10 a share

Atchison.

Travellers returning from the Pacific Coast are felling of the great improvement work which is being done along the lines of the Atchison. On many sections of the main line, and especially delivery through through Kausas, the company is said to have a special to the point and the special to delivery through the main line, and especially through Kausas, the company is said to he taking up all of the 99 pound rails, and replacing them with 105 pound rails, and re for the completion of sections to the completion May 8 to 15, so that in the event of a protracted spell of good weather one of a protracted spell of good weather one of the latter of the completion of the comp The falling off in activity in the company, and the weakness of both issues yesterday tional Mercantile Marine Company, and the weakness of both issues yesterday served to further substantiate the belief held in the financial district on Monday after the close of the market that what ever large short interests in either stock existed had covered either in the open market or some sort of a private settlement had been effected. A total of only 119,000 shares of both classes of ish due and for ye were large wheat structure and in the Cannarket that they are builtished the financial district on Monday after the close of the market that what ever large short interests in either stock existed had covered either in the open market or some sort of a private settlement had been effected. A total of only 119,000 shares of both classes of stock changed hands against more than 243,000 shares on the day previous. Moreover, Marine common closed % of a point lower than on Monday, while the preferred was off 1% points.

The falling off in activity in the company and the more atoms not be decreased much more than 10 per cent. and in the Cannar in the Cannar in the per cent. And in the Cannar in the class in the Cannar in the class in the Cannar in the class in the Cannar i the spring wheat area in t

Co. was builts, this placing the winter preferred was off 1/5 points. Down the place of 1/5 points and 1/5 points of 1/5 points

selection broadened by the stabilizing of sterling exchange.

HUNGARIAN NOTE OFFERING.

Five Per Cent. Issue Due in 1018

At 18.75 cents a Mark.

Copen.

HIT 18. Low-Clos-Prev.

Wheat: ing est. est. thus close of the higher basis.

Chicago prices:

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DELIVERY OF RAILS **ASSURED TO ROADS**

BOSTON. May 2.—Mining shares were inclined to sell lower on moderate transactions. There were no wide fluctuations, but prices generally closed lower. Home railroads were dill. Atlantic, Gulf and West Indies. Torrington and United Shoe Machinery continued active in the industrial department. The summary:

Sales. Ing. eat. ed. ing.

10 Adventure 11 41 14 14 14 15 11 16 1 Manufacturers Accept Contracts When Convinced Lines Need Material.

WIRE GOES TO WAR ZONE

were urgently in the late of May and whose applications were frowned upon by the manufacture tions were frowned upon by the manufacture to have convinced most facturers seem to have convinced most of the rail mills of the legitimate character of the inquiries. The result is the placing of additional contracts for 1917

placing of additional contracts for 1917

shipment said to aggregate 150,000 tons.

but only a few of these shipment said to aggregate 150,000 tons, to have affected the general market but but only a few of these orders are re- slightly.

Among the additional sales were 20,000 sions of 50c, per ton from furnace prices, tons for the Chesapeake and Ohio, 15,000 mainly for prompt shipment. Rallway, 5.000 tons for the Atlantic and West Point, and 10,000 tons more for the Chicago and Eastern Indiana.

falling off in orders for wire products THE BALTIMORE MARKET. understood to have run very close to what they were in March. The shipments also last month were very heavy.

THE PHILADELPHIA MARKET.

THE PHILADELPHIA MARKET.

PHILADELPHIA MARY 2—The local market of the philadelphia Age and easier tone, with prose confised within narrow lunts. Tonopah Belmont was firm with trading in less volume than regretary. Bonds were settly. Bonds were settly. The summer:

Sales. Sugnal & Sugnal & Constitution of the conferings is made up of the crop ends in making shell steel bars. It will be recalled that according to specifications the steel which is used in the manufacture of round steel bars for ammunition call for a discard of 30 per cent. If you have been present to of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in surap. The remaining 20 per cent. Is of this steel pass in the manufacture of high exposure the pass of the surap practice only about 10 per cent. Is of this steel pass in the summariant of the pass of the surap practice only about 10 per cent. Is of this steel pass in the summariant of the pass of the surap practice only about 10 per cent. Is of this steel pass in the summariant of the pass of the surap practice only about 10 per cent. Is of this steel pass in the summariant of the pass of the

THE CHICAGO MARKET.

Chartered 1822

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. Travelers' Letters of Credit. Foreign Exchange.

New York.

Administrator

THE METAL MARKET.

RECEIVERS' NOTICES but only a few of these orders are reported specifically thus far. About half of the additional tonnage was taken by the United States Steel Corporation mills and the other half distributed among independent companies, of which about 25,000 tons are to be rolled at Steelion and Sparrows Point. Between disposed of, but considing the Steel Company and probably as much more to be rolled at Chicago and Cleveland. The offering of this from has held back the Steelion and Sparrows Point. Between disposed of, but considerable at Steelion and Sparrows Point. Between disposed of, but consideration with scalar and Steelion of this character is still for sale at Chicago and Cleveland. The Steelion and Sparrows Point March and Sparrows Point Between disposed of, but consideration with scalar and of this character is still be offering of this character is still be premised at Steelion and Sparrows Point Between disposed of, but consideration with scalar and of the Sparrows Alley Sale of the Foint Court, t

Copper Quiet, Sales Few_Tin MERCANTILE MARINE

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Sales

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One

Chicago, Burlington & Quincy R. R. Co.

WANTED FOR SINKING FUND The Farmers' Loan and Trust Company C. B. & Q. Nebraska Extension Four Per Cent. Bonds

> As provided in the Trust Mortgage of the Chicago, Burlington and Quincy Railroad Company, dated May 2, 1887, the sum of \$294,410

Two Hundred and Ninety-four Thousand Four Hundred and Ten Dollars has been set apart, for the purchase for cinking fund purposes of Chicago, Burlington and Quincy R. R. Co's Nebraska Extension 6 per cent, bonds, due May 1, 1927, at the lowest price not to exceed 110 per cent, and accraed interest.

Scaled proposals to sell said Bonds, indered "Proposals of C., B. & Q. Nebraska Extension Bonds," will be received by The New England Trust Company, Trustees, 135 Devonshire St., Boston, Mass., until Thursday, May 18, 1916, at 10 o'clock A. M., when the bids will be opened and the accepted bids will be declared.

Accepted bonds must be accompanied by rertification of ownership, as required by the United States Treasury regulations covering the accrued interest to date of payment, and are to be delivered to and paid for by the Chicago, Burlington and Quincy Railroad Co., at its office, Sears Building, Boston, Mass., Interest on such bonds will cease May 19, 1916.

E. B. O'CONNOR,

Cashier.

LOST

Certificate No. 86, representing five bonds of \$1,000 each of the Central Branch Railway of the Missouri Pacific Railway System. This certificate represents First Mortages of Could Parent Could Parent Could Parent Could